FORT COLLINS FOOD CO-OP
BOARD OF DIRECTORS REGULAR MEETING
MEMBER MEETING MINUTES

Date: February 25, 2026
Time: 5:30 PM

1. ATTENDANCE

Board Members Present (In Person):
- Amanda Höfer, Chair
- Casey Terry, Vice Chair
- Natalie Yoder, Treasurer
- Lianna Gerrish, Board Member
- Bonnie Meyer, Board Member
- Christine Luckasen, Secretary
- Dennis Lacerte, Board Member

Board Members Present (Online):
- Lauren DeBell, Board Member

Staff Present:
- Nasa Brockus, General Manager
- Two (2) Staff Members

Also Present:
- Eleven (11) Member Owners

GENERAL MANAGER UPDATE

Nasa Brockus, General Manager, provided the following updates:

New Store Opening:

- The new store has been open for 8 days
- Currently operating above projected numbers

Membership Growth:

- January 2026: 18 new member owners
- February 2026: 52 new member owners

The General Manager's report was received and filed.

2. UPDATE: MICROLOANS

Natalie Yoder provided an update on the microloan program:

Program Summary:

- Total amount funded: $209,500
- Total payback beginning October 2028: $234,665

Fund Usage:

- Funds raised primarily for store inventory
- Current inventory levels slightly low in store due to labor constraints, not funding
- Some funds redirected to repairs and labor

UPDATE: MOVE OF STORE

Amanda Hofer provided an update on the store relocation:

Timeline:

- Last day of operations at 250 E. Mountain Avenue: January 29, 2026
- New store opened at 1100 W Mountain Avenue: February 17, 2026
- Total days with no operations: 18 days

Move Challenges and Resolution:

- Original opening plan targeted February 14, 2026
- Opening delayed due to COPOS system crash, resulting in significant work lost
- General Manager and staff worked tirelessly to resolve issues
- Store successfully opened two days later on February 17, 2026

Special Acknowledgments:

- Vindiket Foods: Provided crucial assistance moving perishables and large coolers
- Carli with the Foodshed Project: Found homes at farms for used and unneeded coolers and shelving

Old Location Status:

- Natalie Yoder is currently project managing the clean-out of 250 E. Mountain Avenue

3. UPDATE: 1100 W MOUNTAIN AVENUE IMPROVEMENTS

Amanda Hofer provided an update on improvements at the new location:

Exterior Work:

- Exterior painting began February 24, 2026
- Building was pressure washed and primed
- Paint color selection assisted by Sam Cooper Design
- Mural work confirmed: Yes, a mural will be created
- New gutters to be installed soon

Signage and Branding:

- Temporary exterior signage installed
- NEW LOGO REVEALED
- Special acknowledgment to Sam Cooper Design for branding work
- Long-term permanent signage currently in development

4. UPDATE: RESOLUTION GIVING GM DECISION-MAKING AUTHORITY

Christine Luckasen provided an update on the resolution granting decision-making authority to the General Manager.

5. DISCUSSION AND VOTE: ESTABLISH FINANCE COMMITTEE

Lianna Gerrish presented the proposal to establish a Finance Committee:

Committee Purpose:

- The Finance Committee will be a standing committee
- Will meet at least quarterly
- Provide oversight of the store's financials
- Provide assistance in process improvement and reporting to the General Manager if requested

Charter:

- Proposed Finance Committee charter provided to Board for review

Action Item:

- Board members to review charter document and submit email vote

6. DISCUSSION AND VOTE: ESTABLISH GOVERNANCE COMMITTEE

Christine Luckasen presented the proposal to establish a Governance Committee:

Committee Purpose:

The Governance Committee will:

- Keep the Board organized and accountable by monitoring compliance with internal policies
- Maintain key documents including committee charters and the Board's job description
- Handle Board development: onboarding new members, running self-evaluations, and budgeting for training
- Advise on how to involve the Co-op's broader membership in governance decisions

Charter:

- Proposed Governance Committee charter provided to Board for review

Action Item:

- Board members to review charter document and submit email vote

7. DISCUSSION: EQUITY SHARE PRICE INCREASE

Natalie Yoder led a discussion on potentially increasing the equity share price:

Proposed Process:

If approved, the Finance Committee will prepare a report with numbers pertaining to membership and research on changing the equity share price.

Next Steps:

Finance Committee to research the following:

- Options and financial projections for raising equity share price
- Average co-op membership prices nationally
- Implementation rollout plan
- Whether increase would be retroactive
- Whether membership benefits would change with the increase

8. MEMBER OWNER OPEN FORUM

Member Owners raised the following questions and topics:

Question: Status on NCG - what suppliers does the store currently have?
Response: Currently still pursuing NCG, we also have many other suppliers outside of NCG.

Request: Better bulk bags
Response: Noted and will be addressed.

Request: Better signage in the store
Response: Noted and will be addressed.

Question: What is the status on wine/beer availability?

Response: Currently waiting on licensing issues to resolve

Question: Discount for all senior shoppers?
Response: Noted and will be addressed as a potential new perk.

ADJOURNMENT

The meeting adjourned at 6:41 PM.